

# EARLY CHILDHOOD BUSINESS INSURANCE



As the preferred insurance provider to the Early Childhood Council, Child Proof arranges insurance for over 1500 Childcare Centres, Kindergartens and Playcentres.

**Child Proof business insurance is a market leading product that delivers on our aspiration:**  
"By understanding your business we will position you to financially survive any insurable event."

COMPARE YOUR POLICY	CHILDPROOF	OTHER SUPPLIERS *
<b>Buildings</b>	Valuation service included	Not included
<b>Contents</b>	Up to \$500,000 per 50 children	Limited to a sum insured
<b>Replacement of Electronic Items</b>	Up to 10 Years	Up to 2 Years
<b>Excess for Non Natural Disasters</b>	\$500 on all claims including Burglary/Theft	\$500 Burglary \$1,000 Theft \$2,500
<b>Business Interruption 18 months or 24 months</b>	We cover your turnover less expenses saved up to \$1.5m per 50 children	Limited to a Gross Profit Sum Insured for 12 or 18 months
<b>Indemnity Period – New Definition!</b>	Double Trigger up to 12 months from the date of the event	Triggers from the date of the event or 12 months on some policies
<b>Pandemic Cover - Excess 48 Hours</b>	Up to 25% of your annual turnover maximum \$250,000 per site	Up to 10% of your Gross Profit. Measles, Mumps, Avian Flu <u>excluded</u> on most policies
<b>Public Liability</b>	\$5,000,000	\$2,000,000
<b>Statutory Liability</b>	\$1,000,000	\$1,000,000
<b>Employers Liability</b>	\$1,000,000	\$1,000,000
<b>Directors or Trustees Liability Plus Defence Costs \$250,000</b>	\$1,000,000	\$1,000,000
<b>Professional Indemnity</b>	\$1,000,000	Not Included
<b>Employment Disputes</b>	\$250,000 Excess \$2,500	\$250,000 Excess \$5,000
<b>Criminal Defence Costs</b>	\$ 100,000	Not Included
<b>Crime</b>	\$ 75,000	\$ 50,000
<b>Cyber Risk Protection \$250,000</b>	Add \$250 Plus GST	Optional
<b>Premium can be split into 3 easy over your bulk funding months</b>	✓	✗
<b>Child Proof Website for On Line Claims Reporting and After Hours Emergency Number 0800 CROMBIE</b>	✓	✗
<b>Serviced by a dedicated Childcare Team with 20+ years experience</b>	✓	✗

\*Other Suppliers relates to a market standard insurance policy that is provided to childcare centres.



## CONTACT:

Gary Thomas - Scheme Manager  
Free phone: 0800 765 429  
Email: gary.thomas@crombielockwood.co.nz



## IMPORTANT CHECKLIST – Check Your Policy Today!

### Buildings and Plant

It is important that you obtain a rebuild valuation to ensure that your building sum insured is correct. A rebuild valuation provides for the reinstatement cost of your centre, outbuildings, decks and verandas, play ground and site works, car parks, professional fees, demolition costs, and inflation.

Child Proof provides a discounted valuation service through Construction Cost Consultants \$499.00 GST Inclusive or \$269.00 GST Inclusive if you are a Child Proof Policy Holder.

Contents allow a replacement cover up to \$5,000 per child i.e. 0-30 Children \$150,000; 30-40 Children \$200,000; 40-50 Children \$250,000; 50 Plus Children \$300,000 to \$400,000.

Child Proof provides a blanket cover up to \$500,000 per 50 children.

### Business Interruption

We recommend that you insure 75% of your annual turnover for a minimum period of 18 months to cover your gross profit, wages, and other ongoing expenses where you cannot operate due to damage. It is important that you insure your key staff wages for the full indemnity period plus any growth allowances, additional costs and claims preparation fees.

Child Proof provides a blanket cover up to \$1,500,000 per 50 children per site.

### Liabilities and Staff Management

We recommend that you include Directors' & Officers or Trustees Liability Insurance to provide protection to Directors, Senior Management, Board Members, and Trustees for wrongful acts whilst carrying out their management duties. It is important to carry Professional Indemnity Insurance to cover your centre against a breach of professional duty, and Criminal Defence Legal Costs for Teachers. It is also important that you have the correct procedures in place when dealing with staff. Talk to us today about our Employment Procedure Sheet.

## OPTIONAL COVERS & SERVICES

### Cyber Insurance

Helps pay for the costs associated with computer restoration and data recovery and third party liability against breaches of system security in the event of a cyber-attack. It is important that you have a cloud based back-up solution to safeguard your important computer data.

### Health & Safety Management System – Workplace Solutions

A brand new jump start programme that utilises best practice by adopting templates and procedures from the Ministry of Education and the Early Childhood Council.



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